



# National Housing Finance PLC.

## Balance Sheet (Un-audited) As at March 31, 2025

	Note	March 2025 Taka	December 2024 Taka
<b>Property and Assets</b>			
<b>Cash:</b>	4.00		
In hand (including foreign currencies)		87,285	35,951
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		156,599,702	195,359,894
		<b>156,686,987</b>	<b>195,395,845</b>
<b>Balance with banks and other financial institutions:</b>	5.00		
In Bangladesh		2,045,978,737	1,263,175,899
Outside Bangladesh		<b>2,045,978,737</b>	<b>1,263,175,899</b>
<b>Money at call and on short notice</b>	6.00	-	-
<b>Investments:</b>	7.00		
Government		1,190,313,152	1,190,313,152
Others		537,644,847	538,644,847
		<b>1,727,957,998</b>	<b>1,728,957,998</b>
<b>Loans and advances:</b>	8.00		
Loans, cash credits, overdrafts etc.		13,766,420,446	13,912,106,800
Bills purchased and discounted		<b>13,766,420,446</b>	<b>13,912,106,800</b>
<b>Fixed assets including premises, furniture and fixtures</b>	9.00	268,769,973	272,012,625
<b>Other assets</b>	10.00	449,909,946	441,900,185
<b>Non-banking assets</b>	11.00	-	-
<b>Total Assets</b>		<b>18,415,724,087</b>	<b>17,813,549,353</b>
<b>Liabilities and capital</b>			
<b>Liabilities:</b>			
<b>Borrowing from other banks, financial institutions and agents</b>	12.00	1,709,023,253	2,074,795,568
<b>Deposits and other accounts:</b>	13.00		
Current accounts and other accounts etc.		-	-
Bills payable		-	-
Savings bank deposits		1,270,000,000	220,000,000
Fixed deposits		11,357,479,347	11,658,859,184
Bearer certificate of deposits		-	-
Other deposits		4,736,103	2,467,438
		<b>12,632,215,450</b>	<b>11,881,326,622</b>
<b>Other liabilities</b>	14.00	1,945,458,740	1,756,611,818
<b>Total Liabilities</b>		<b>16,286,697,443</b>	<b>15,712,734,008</b>
<b>Capital/Shareholders' equity:</b>			
Paid up capital	15.02	1,170,312,000	1,170,312,000
Statutory reserve	16.00	713,420,667	707,778,407
Retained earnings	17.00	245,293,977	222,724,937
Other reserves		-	-
<b>Total Shareholders' equity</b>		<b>2,129,026,644</b>	<b>2,100,815,344</b>
<b>Total liabilities and Shareholders' equity</b>		<b>18,415,724,087</b>	<b>17,813,549,353</b>


**Corporate Head Office:** Concord Baksh Tower (7<sup>th</sup> Floor) Plot # 11-A, Road # 48, Block # CWN (A), Gulshan-2  
Dhaka-1212. Tel: +88 09609 200555, Fax: +88-02-28811652, E-mail: info@nationalhousingbd.com

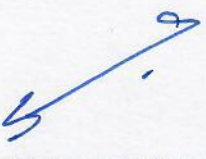
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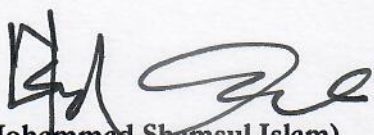



Note	March 2025 Taka	December 2024 Taka
<b>Off-Balance Sheet Items</b>		
<b>Contingent Liabilities:</b>		
Acceptances and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
	-	-
<b>Other Commitments:</b>		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Un-disbursed contracted loans and leases (Note-41.00)	226,397,367	583,449,383
Undrawn formal standby facilities, credit lines and other commitments	-	-
	<b>226,397,367</b>	<b>583,449,383</b>
<b>Total Off-Balance Sheet Items including contingent liabilities</b>	<b>226,397,367</b>	<b>583,449,383</b>
<b>Net Asset Value (NAV) per share (Note-42.00)</b>	<b>18.19</b>	<b>17.95</b>

The accompanying notes form an integral part of these financial statements

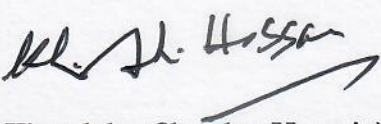
  
(Sayed Ahmed FCMA)  
Chief Financial Officer

  
(Md. Sarwar Kamal FCS)  
Company Secretary

  
(Mohammad Shamsul Islam)  
Managing Director

  
(Mahmuda Begum)  
Independent Director

  
(A.K.M. Moinuddin, FCA)  
Director

  
(Dr. Khondaker Showkat Hossain)  
Chairman




# National Housing Finance PLC.


## Profit and Loss Account For the 1st quarter ended March 31, 2025


	Note	March 31, 2025 Taka	March 31, 2024 Taka
Interest Income	19.00	486,104,256	455,912,051
Interest paid on deposits, borrowings etc.	20.00	378,697,918	358,163,310
<b>Net interest income</b>		<b>107,406,338</b>	<b>97,748,741</b>
Investment Income	21.00	31,857,500	22,626,947
Commission, exchange and brokerage	22.00	-	-
Other operating income	23.00	2,950,150	2,537,184
		<b>34,807,650</b>	<b>25,164,131</b>
<b>Total operating income</b>		<b>142,213,989</b>	<b>122,912,872</b>
Salaries and allowances	24.02	38,402,684	32,363,651
Rent, taxes, insurance, electricity etc.	24.03	4,945,644	4,727,154
Legal expenses	24.04	-	-
Postage, stamps, telecommunication etc.	25.00	545,492	574,496
Stationery, printing, advertisement etc.	26.00	1,412,673	1,876,040
Managing Director's salary and fees	27.00	1,894,500	1,410,000
Directors' fees and expenses	24.01	92,000	228,800
Auditors' fees	28.00	-	-
Charges on loan losses		-	-
Depreciation and repairs to assets	29.00	3,559,326	3,965,106
Other expenses	30.00	4,635,048	4,922,160
<b>Total operating expenses</b>		<b>55,487,367</b>	<b>50,067,407</b>
<b>Profit/ (Loss) before provisions</b>		<b>86,726,622</b>	<b>72,845,465</b>
<b>Provisions for</b>			
Loans, advances and leases	31.00	38,194,727	(4,284,372)
Diminution in value of investments	31.01	(3,414,406)	11,931,626
Others	31.02	1,367,682	1,583,623
<b>Total provisions</b>		<b>36,148,003</b>	<b>9,230,877</b>
<b>Total profit/(loss) before taxation</b>		<b>50,578,619</b>	<b>63,614,588</b>
Provisions for taxation			
Current	14.08	(27,435,303)	(31,148,810)
Deffered	14.08	5,067,984	2,826,348
		<b>(22,367,319)</b>	<b>(28,322,462)</b>
<b>Net Profit/(loss) after taxation</b>		<b>28,211,299</b>	<b>35,292,127</b>
<b>Appropriations:</b>			
Statutory reserve	16.00	5,642,260	7,058,425
General reserve		-	-
Dividend etc.		-	-
		<b>5,642,260</b>	<b>7,058,425</b>
<b>Retained surplus</b>		<b>22,569,040</b>	<b>28,233,702</b>
Earnings per share	32.00	0.24	0.30

The accompanying notes form an integral part of these financial statements

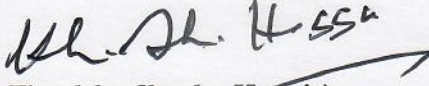
  
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# National Housing Finance PLC.


## Statement of Changes in Equity For the 1st quarter ended March 31, 2025

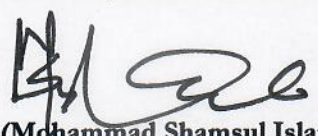
*Figures in Taka*


Particulars	Paid-up Capital	Statutory Reserve	General Reserve	Retained Earnings	Total
<b>Balance as at March 31, 2024:</b>	<b>1,170,312,000</b>	<b>714,250,298</b>	<b>-</b>	<b>365,643,703</b>	<b>2,250,206,001</b>
Balance as at January 01, 2025	1,170,312,000	707,778,407	-	222,724,937	2,100,815,344
Changes in accounting policy	-	-	-	-	-
Restated balance	1,170,312,000	707,778,407	-	222,724,937	2,100,815,344
Surplus/deficit on account of revaluation of properties	-	-	-	-	-
Surplus/deficit on account of revaluation of Investments	-	-	-	-	-
Currency transaction differences	-	-	-	-	-
Net gain/loss not recognized in the income statement	-	-	-	-	-
Net profit for the year	-	-	-	28,211,299	28,211,299
Dividends	-	-	-	-	-
Transfer to statutory reserve	-	5,642,260	-	(5,642,260)	-
<b>Balance as at March 31, 2025</b>	<b>1,170,312,000</b>	<b>713,420,667</b>	<b>-</b>	<b>245,293,977</b>	<b>2,129,026,644</b>

The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.

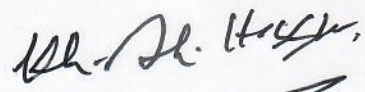
  
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Chairman





# National Housing Finance PLC.

Cash Flow Statement

For the 1st quarter ended March 31, 2025

	March 31, 2025 Taka	March 31, 2024 Taka
<b>A. Cash flows from operating activities</b>		
Interest receipts in cash	489,576,820	448,570,267
Interest payments	(270,688,501)	(254,785,955)
Dividend receipts	-	-
Fees and commissions receipts in cash	-	-
Recoveries on loans previously written off	(3,699,570)	(200,000)
Cash payments to employees	(42,667,061)	(31,069,163)
Cash payments to suppliers	(2,137,714)	(2,678,440)
Income taxes paid	(7,479,132)	(42,562,935)
Income received from Investments	25,264,008	16,317,165
Receipts from other operating activities	2,950,150	3,078,690
Payments for other operating activities	(8,488,878)	(8,213,251)
<b>Cash generated from operating activities before changes in operating assets and liabilities</b>	<b>182,630,123</b>	<b>128,456,380</b>
<b>Increase/(decrease) in operating assets and liabilities:</b>		
Statutory deposits	-	-
Purchase/sale of trading securities	-	-
Loans, advances and leases to the client	145,686,354	126,696,522
Other assets	22,113,229	23,187,069
Term deposits	748,620,163	(1,241,934,557)
Other deposits	2,268,665	-
Trading liabilities	-	-
Other liabilities	7,684,885	45,266,778
	<b>926,373,296</b>	<b>(1,046,784,188)</b>
<b>Net cash flow from operating activities</b>	<b>1,109,003,419</b>	<b>(918,327,808)</b>
<b>B. Cash flows from investing activities</b>		
Proceeds from sale of securities	1,000,000	(4,925,492)
Payments for purchase of securities	-	-
Purchase /sale of property, plant & equipment	(137,125)	(92,208)
Purchase /sale of subsidiary	-	-
<b>Net cash from investing activities</b>	<b>862,875</b>	<b>(5,017,700)</b>
<b>C. Cash flows from financing activities</b>		
Receipts from issue of loan capital & debt securities	-	-
Payments for redemption of loan capital & debt securities	-	-
Receipt from ordinary shares	-	-
Loan from banks	(365,772,315)	(704,457,258)
Dividend paid	-	-
<b>Net cash from financing activities</b>	<b>(365,772,315)</b>	<b>(704,457,258)</b>
<b>D. Net increase/(decrease) in cash</b>	<b>744,093,979</b>	<b>(1,627,802,766)</b>
<b>E. Effects of exchange rate changes on cash and cash equivalent</b>	-	-
<b>F. Cash and cash equivalent at beginning of the year</b>	<b>1,458,571,744</b>	<b>4,038,505,333</b>
<b>G. Cash and cash equivalent at end of the period</b>	<b>2,202,665,723</b>	<b>2,410,702,567</b>
<b>Cash and cash equivalent at end of the period</b>		
Cash in hand (including foreign currencies)	87,285	53,153
Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)	156,599,702	176,955,092
Balance with banks and other financial institutions	2,045,978,737	2,233,694,322
Money at call and on short notice	-	-
	<b>2,202,665,723</b>	<b>2,410,702,567</b>
<b>Net Operating Cash Flow Per Share (NOCFPS) (Note- 42.01)</b>	<b>9.48</b>	<b>(7.85)</b>

The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.

(Sayed Ahmed FCMA)  
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Company Secretary

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Managing Director

(Mahmuda Begum)  
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**Notes to the Financial Statements**  
**For the 1st quarter ended March 31, 2025**

**1.00 Company and its activities**

**1.01 Legal status and nature of the company**

National Housing Finance and Investments Limited (NHFIL) was incorporated on August 18, 1998 as a public limited company under the Companies Act 1994, obtaining license from Bangladesh Bank under the Financial Institutions Act 1993 on December 29, 1998. The main objectives of the Company are to carry on the business of financing the acquisition, construction, development and purchase of houses, plots, apartments, real estates, commercial spaces, etc.

The Company has obtained permission from Bangladesh Bank on June 03, 2003 to enter into lease finance operation keeping housing finance as its core business. The Company extends lease finance for all types of industrial, manufacturing and service equipments including vehicles to individual companies and corporate houses.

The corporate office of the Company is located at Concord Baksh Tower (7th floor), Plot #11-A, Road # 48, Block # CWN(A), Gulshan-2, Dhaka-1212.

The registered office of the Company is located at National Plaza (7th floor), 109, Bir Uttam C.R. Datta Road (Ex-Sonargaon Road), Dhaka -1205.

As per Gazette notification of Bangladesh Bank DFIM(L)/1053/63/2023-3779, dated Dhaka, 20 Kartik 1430/5th November, 2023 National Housing Finance and Investments Limited has been changed in the name of 'National Housing Finance PLC'.

**1.02 Principal Activities of NHFIL**

The Company provides loan to the extent of 70.00% of the total purchase price of houses, plots and apartments under usual repayable terms varying from 5 years to 20 years. The properties for which loans are disbursed are kept under registered / equitable mortgage as security. In addition to this NHFIL also involves with other activities such as accepting deposits, SME, lease financing, project financing etc.

**1.03 Basis of Reporting**

This 1st quarter financial report has been prepared based on Bangladesh Accounting Standard (IAS)-34 "Interim Financial Reporting".

These interim financial statements should be read in conjunction with the published financial statements for the year ended December 31, 2024, as they provide an update to previously reported information.

**1.04 Accounting policies and method of computations**

Accounting policies and method of computations followed in preparing these financial statements are consistent with those used in the annual financial statements, prepared and published for the year ended December 31, 2024.

**1.05 Post Balance Sheet Events**

All materials events occurring after the balance sheet date have been considered and where necessary, adjusted for or disclosed in these financial statements.

**2.00 Earnings Per Share (EPS)**

Earnings Per Share has been calculated based on number of shares outstanding for the 1st quarter ended March 31, 2025 and profit for the same period. The number of shares outstanding for the period was 117.03 million. Earnings per shares for the preceding 1st quarter ended of 2024 has also been calculated based on 117.03 million shares.

**3.00 Rounding off and rearrangement of figures**

Figures have been rounded off to the nearest Taka and 2024 figures have been reclassified/rearranged, where necessary, to conform to current period presentation.

**3.01 Significant changes in Net Operating Cash Flow per Share (NOCFPS)**

Net operating cash flow per share increased for the 1st quarter ended 2025 due to received of customer deposits during this period. As a result, net operating cash flow per share (NOCFPS) increased at the 1st quarter ended of 31 March, 2025 compare to 1st quarter ended 2024.



**3.02 Islamic Finance Wing**

The Board of Directors in its 241st meeting held on October 24, 2022 approved the proposal for opening of Islamic Financing Wing (IFW) and later on management received NOC from Bangladesh Bank on 30.01.2023 regarding opening of Islamic Wing accordingly management were advised to apply for the license of Islamic Wing by complying all related legal issues. Accordingly, The company have complied the issues advised by BB and amended the MOA & AOA with incorporation of 'Operation of Shariah based business' as one of the objectives of the business and the provision of formation of an independent Shariah' Supervisory Committee appointed by the Board of Directors. Accordingly, the Board of Directors vide in its 252nd meeting held on 27.11.2023 formed a Shari'ah Supervisory Committee (SSC). The SSC conducted its 1st meeting on 15.01.2024 and approved the following document/policy documents for onward approval of the Board of Directors.

- i) "Bye Laws" of the Shari'ah Supervisory Committee (SSC) of NHFPLC
- ii) "Deposit Operation Manual" of the Shari'ah Based Business Wing of NHFPLC
- iii) "Investment Operation Manual" of the Shari'ah Based Business wing of NHFPLC
- iv) "Organogram" for conducting Shari'ah Based Business of NHFPLC

It also adopted required policies, processes and Product Programme Guidelines (PPGs). Besides, Islamic Core

Business Software (i-CBS) has been developed by NHF IT Department for operating Shari'ah-based businesses.

The company obtained permission from Bangladesh Bank (the country's central bank) to operate the islamic wing vide Bangladesh Bank's letter no. DFIM(L) 1053/63/2024-1057, dated March 24, 2024. The company commenced operation of this wing from April 08, 2024. The Islamic Wing is governed under the rules and regulation of Bangladesh Bank. A glimps of financial performance of Islamic Finance Wing has been presented at **Annexure - B**.





	March 31, 2025 Taka	December 31, 2024 Taka
<b>4.00 Cash</b>		
<b>Cash in hand:</b>		
Local currency	87,285	35,951
Foreign currencies	-	-
	<b>87,285</b>	<b>35,951</b>
<b>Balance with Bangladesh Bank and its agent Bank:</b>		
Local currency	156,599,702	195,359,894
Foreign currencies	-	-
	<b>156,599,702</b>	<b>195,359,894</b>
	<b>156,686,987</b>	<b>195,395,845</b>
<b>4.01 Cash Reserve Requirement (CRR) and Statutory Liquidity Reserve (SLR)</b>		
Cash Reserve Requirement and Statutory Liquidity Reserve have been calculated and maintained in accordance with Financial Institutions Act, 1993 & Financial Institutions Regulations, 1994, FID Circular No. 06, dated 06 November 2003, FID Circular No. 02 dated 10 November 2004, DFIM Circular Letter No. 01, dated 12 January 2017 and DFIM Circular Letter No. 03, dated 21 June 2020.		
Cash Reserve Requirement (CRR) has been calculated at the rate of 1.5% on Total Term Deposits (Except Bank & NBFIs deposit) which is preserved in current account maintained with Bangladesh Bank. 'Total Term Deposit' means Term or Fixed Deposit, Security Deposit against Lease/Loan and other Term Deposits, received from individuals and institutions (except Banks & Financial Institutions) and Statutory Liquidity Reserve (SLR) has been calculated at the rate of 5.0% on total liabilities, including CRR of 1.5% on Total Term Deposit. SLR is maintained in liquid assets in the form of cash in hand (notes & coin in Taka), balance with Bangladesh Bank and other Banks and Financial Institutions, unencumbered treasury bill, bond and any other assets approved by Government gazette or by Bangladesh Bank. Details of CRR & SLR maintained by the company are shown in the note: 4.01.01 & 4.01.02.		
<b>4.01.01 Cash Reserve Requirement (CRR)</b>		
Required reserve	166,925,591	184,616,932
Actual reserve held	172,393,272	195,359,894
Surplus/(deficit)	<b>5,467,681</b>	<b>10,742,962</b>
<b>4.01.02 Statutory Liquidity Reserve (SLR)</b>		
Required reserve	600,681,163	656,152,963
Actual reserve held (including CRR)	1,036,285,892	1,580,743,109
Surplus/(deficit)	<b>435,604,729</b>	<b>924,590,147</b>
<b>5.00 Balance with banks and other financial institutions</b>		
<b>5.01 In Bangladesh</b>		
On current accounts (note: 5.01.01)	2,960,702	6,522,127
On Short Term Deposit (STD) Accounts (note: 5.01.02)	863,018,034	476,653,772
On Fixed Deposit Account (note: 5.01.03)	1,180,000,000	780,000,000
	<b>2,045,978,737</b>	<b>1,263,175,899</b>
<b>Outside Bangladesh</b>	-	-
	<b>2,045,978,737</b>	<b>1,263,175,899</b>
<b>5.01.01 On Current Accounts</b>		
AB Bank PLC	-	-
Agrani Bank PLC	1,034,305	1,453,452
Bank Asia PLC	222,897	4,738,297
Janata Bank PLC	28,422	-
EXIM Bank PLC	53,229	53,229
National Bank PLC	9,230	9,230
Woori Bank PLC	44,095	194,395
Trust Bank PLC	-	-
Mercantile Bank PLC	42,016	42,016
United Commercial Bank PLC	1,526,508	31,508
	<b>2,960,702</b>	<b>6,522,127</b>



## 5.01.02 On Short Term Deposit (STD) Accounts

Islami Bank Bangladesh PLC
AB Bank PLC
Commercial Bank of Ceylon PLC
Dutch Bangla Bank PLC
Bank Asia PLC
Mutual Trust Bank PLC
Eastern Bank PLC
Exim Bank PLC
Jamuna Bank PLC
Jamuna Bank PLC (Unclaimed Dividend Account)
National Bank PLC
National Credit and Commerce Bank PLC
NRB Bank PLC
NRBC Bank PLC
One Bank PLC
Prime Bank PLC
Premier Bank PLC
Pubali Bank PLC
Shahjalal Islami Bank PLC
Social Islami Bank PLC
Standard Bank Limited
Standard Chartered Bank Limited
Sonali Bank PLC
SBAC Bank Limited
Southeast Bank PLC
Trust Bank Limited
Dhaka Bank PLC
Padma Bank Limited
Uttara Bank PLC
Bank Alfalah Limited
Al-Arafah Islami Bank PLC
Midland Bank Limited
Mercantile Bank PLC

### Sub-Total

### Non-Bank Financial Institutions:

International Leasing and Financial Services Limited
Premier leasing & Finance Limited
Fareast Finance Limited

### Sub-Total

### Total Short Term Deposit (STD) Accounts

## 5.01.03 On Fixed Deposit Account

Dhaka Bank PLC
Standard Bank PLC
One Bank PLC
South East Bank PLC
NRBC Bank PLC
SBAC Bank PLC
Social Islami Bank PLC
Agrani Bank PLC

March 31, 2025 Taka	December 31, 2024 Taka
5,667,708	3,322,420
11,779	11,779
2,499,119	236,373
15,287,668	13,089,747
8,071,377	13,847,252
2,196,924	20,279,362
1,645,078	2,182,295
675,075	20,183,829
18,297,662	10,584,712
-	829
227,878	227,878
1,115,444	412,011
1,944,229	5,266,341
90,765	90,765
1,055,745	9,705,860
720,200	659,514
4,967,792	3,956,395
5,929,757	9,707,337
4,595,055	1,636,230
97,656	97,656
487,669,399	80,624,721
-	-
1,922,232	1,936,184
51,642	51,642
3,741,378	2,368,937
78,915	64,015
53,949,884	39,385,017
50,763	50,763
5,283,588	1,360,436
9,055,423	9,055,423
100,704	500,804
6,677	6,677
3,510,517	3,250,567
<b>640,518,034</b>	<b>254,153,772</b>
150,000,000	150,000,000
60,500,000	60,500,000
12,000,000	12,000,000
<b>222,500,000</b>	<b>222,500,000</b>
<b>863,018,034</b>	<b>476,653,772</b>
580,000,000	180,000,000
100,000,000	100,000,000
400,000,000	400,000,000
100,000,000	100,000,000
-	-
-	-
-	-
-	-
<b>1,180,000,000</b>	<b>780,000,000</b>



# National Housing Finance and Investments Limited

Continuation Sheet

	March 31, 2025 Taka	December 31, 2024 Taka
<b>6.00 Money at call and on short notice</b>		
<b>Bank</b>		
National Credit and Commerce Bank PLC	-	-
<b>Sub-Total</b>	-	-
<b>7.00 Investments</b>		
Government securities	1,190,313,152	1,190,313,152
Other investments (note: 7.01)	537,644,847	538,644,847
	<b>1,727,957,998</b>	<b>1,728,957,998</b>
<b>7.01 Other Investments</b>		
Preference Shares (Union Capital)	1,559,496	2,559,496
Investment in IPDC Finance 2nd Subordinated Bond	220,000,000	220,000,000
Investment in EBL 3rd Subordinated Bond	50,000,000	50,000,000
Ordinary Shares (note: 7.01.01)	266,085,351	266,085,351
	<b>537,644,847</b>	<b>538,644,847</b>

## 7.01.01 Investment in ordinary shares

Name of Company	Cost Price	Number of Shares	Cost Value	Market Price	Market Value as on 31.03.2025	Provision for diminution in value of share
Eastland Insurance Company Ltd.	38.45	585,000	22,491,856	18.40	10,764,000	11,727,856
Jamuna Bank PLC	18.38	361,098	6,638,163	19.50	7,041,411	(403,248)
BMSL National Housing Growth Fund	10.00	2,500,000	25,000,000	10.38	25,950,000	(950,000)
Square Pharmaceuticals PLC	214.57	489,268	104,981,677	220.10	107,687,887	(2,706,210)
Confidence Cement PLC	92.74	66,025	6,123,176	51.60	3,406,890	2,716,286
IDLC Finance PLC	55.26	845,000	46,692,007	31.40	26,533,000	20,159,007
LankaBangla Finance PLC	32.79	700,000	22,951,521	18.60	13,020,000	9,931,521
Asian Tiger Sandhani Life Growth Fund	10.23	3,050,000	31,206,950	7.50	22,875,000	8,331,950
Preference shares (Unquoted)	-	-	-	-	-	1,559,496
<b>Total</b>			<b>266,085,351</b>		<b>217,278,188</b>	<b>50,366,659</b>

## Provision for diminution in value of share

Opening Balance	53,781,065	31,291,353
Charge / (recovery) during the year	(3,414,406)	22,489,712
<b>Balance as on March 31</b>	<b>50,366,659</b>	<b>53,781,065</b>





	March 31, 2025 Taka	December 31, 2024 Taka
<b>8.00 Loans and advances</b>		
Mortgage loans	13,185,544,428	13,324,179,595
Lease finance	5,875,981	6,081,309
Term loans	121,347,026	78,106,510
Small & Medium Enterprises Loan	385,076,546	439,294,103
Loan Against Fixed Deposits	34,127,473	29,162,370
Staff loan (note: 8.01)	34,448,991	35,282,912
	<b>13,766,420,446</b>	<b>13,912,106,800</b>
<b>8.01 Staff Loan</b>		
Personal loan	24,976,041	25,809,962
Car loan	9,472,950	9,472,950
	<b>34,448,991</b>	<b>35,282,912</b>
<b>8.02 Particulars of Loans, Advances and Leases</b>		
Loans considered good in respect of which the Company is fully secured	13,731,971,455	13,876,823,888
Loans considered good against which the Company holds no security other than debtors' personal guarantee	24,976,041	25,809,962
Loans considered good secured by the personal undertaking of one or more parties in addition to the personal guarantee of the debtors	9,472,950	9,472,950
Loans adversely classified-no provision not maintained there against	-	-
	<b>13,766,420,446</b>	<b>13,912,106,800</b>
Loans due by directors or officers of the bank or any of them either separately or jointly with any other persons	34,448,991	35,282,912
Loans due from companies or firms in which the directors or officers of the Company have interest as directors, partners or managing agents or, in case of private companies, as members	-	-
Maximum total amount of advance, including temporary advance made at any time during the year to directors or managers or officers of the Company or any of them either separately or jointly with any other person	-	-
Maximum total amount of advance, including temporary advances granted during the year to companies or firms in which the directors of the Company are interested as directors, partners or managing agents or, in case of private companies, as members.	-	-
Due from banks/financial institutions	-	-
<b>Classified loans, advances and leases:</b>		
a) Classified loans, advances and leases on which interest has not been charged (Note-8.07)	651,089,027	999,733,957
b) Loans written off	-	-
c) Realized from previous written off	-	-
d) Provision on bad loans, advances and leases	349,267,550	309,825,750
e) Interest credited to the interest suspense account (Note-14.05)	448,032,598	450,768,998
f) Cumulative amount of the written off loans/Leases:		
Opening balance	584,505,317	413,535,684
Amount written off during the year	-	172,982,633
Cumulative to date	584,505,317	586,518,317
Recovery from write-off	(3,699,570)	(2,013,000)
Written off loans for which law suit filed	580,805,747	584,505,317
<b>8.03</b> The directors of the Company have not taken any loan from National Housing during the year or there is no outstanding loan balances with any directors of the company.		



**9.00 Fixed assets including premises, furniture and fixtures for 2025**

	March 31, 2025 Taka	December 31, 2024 Taka
<b>Cost</b>		
Opening balance	437,178,489	435,237,828
Add: Addition during the year (Annexure - A)	137,125	1,940,661
	<b>437,315,614</b>	<b>437,178,489</b>
Less: Disposed during the year (Annexure-A)	-	-
<b>Balance as on 31.03.2025</b>	<b>437,315,614</b>	<b>437,178,489</b>
Less: Accumulated depreciation (9.02)	(168,545,641)	(165,165,864)
<b>Written down value as on 31.03.2025</b>	<b>268,769,973</b>	<b>272,012,625</b>

**9.02 Accumulated depreciation**

Opening balance	165,165,864	149,866,452
Add: Depreciation charged during the year	3,379,777	15,299,412
	<b>168,545,641</b>	<b>165,165,864</b>
Less: Adjustment during the year	-	-
<b>Balance as on 31.03.2025</b>	<b>168,545,641</b>	<b>165,165,864</b>

For details please refer to Annexure - A



# National Housing Finance PLC.

Continuation Sheet

	March 31, 2025 Taka	December 31, 2024 Taka
<b>10.00 Other assets</b>		
Income Generating Other Assets:		
Non-income Generating Other Assets:		
Advance against fixed assets (note: 10.03)	622,000	622,000
Security deposits	270,058,433	262,579,301
Advance income tax (note: 10.01)	73,378	-
Advance against branch office	180,002	190,001
Advance against office rent	15,874,095	10,806,111
Deferred tax assets (note: 10.03)	799,185	237,024
Stamp & Security Paper	162,302,853	167,465,748
Other receivables (note: 10.02)	<b>449,909,946</b>	<b>441,900,185</b>
<b>10.01 Advance Income Tax</b>	<b>262,579,301</b>	<b>303,708,308</b>
Balance as at 1st January		
Add: Advance tax for the year:	7,479,132	47,292,558
Tax paid during the year	-	50,988,234
Tax deducted at source	-	(139,409,799)
Less: Adjusted against tax provision	<b>7,479,132</b>	<b>(41,129,007)</b>
Balance as at 31 March	<b>270,058,433</b>	<b>262,579,301</b>
<b>10.02 Other Receivables</b>		
Cheque dishonored charges	72,453	81,743
Accounts receivable	106,966,411	116,286,762
Advance against Zero Coupon Bond	3,794,000	3,794,000
Interest on bank deposits	20,051,300	23,523,865
Receivable from Dhaka Stock Exchange Ltd.	-	-
Receivable from Multi Securities	3,970	3,970
Receivable from ETBL Securities	330	330
Receivable from UFT Co. Ltd	349,735	349,735
Legal charges receivable	25,972,690	23,238,391
Others	5,091,965	186,954
	<b>162,302,853</b>	<b>167,465,748</b>
<b>10.03 Deferred tax assets</b>		
Balance as at 1st January	10,806,111	21,030,488
Add: Addition during the year (note: 10.03(a))	5,067,984	(10,224,378)
	<b>15,874,095</b>	<b>10,806,111</b>
<b>10.03(a) Calculation of deferred tax</b>		
Carrying amount of Fixed Assets (excluding land)	203,549,980	206,792,632
Tax base value of Fixed Assets	245,880,899	235,608,928
Deductible temporary difference	42,330,919	28,816,295
Applicable tax rate	37.50%	37.50%
Deferred tax assets on fixed assets	15,874,095	10,806,111
Deferred tax assets/(liability) at the beginning of year	10,806,111	21,030,488
Deferred tax income/(Expenses)	<b>5,067,984</b>	<b>(10,224,378)</b>
<b>11.00 Non-banking assets</b>		



# National Housing Finance PLC.

Continuation Sheet

		March 31, 2025 Taka	December 31, 2024 Taka
12.00	<b>Borrowing from banks, other financial institutions and agents</b>		
	<b>Secured</b>		
	<b>In Bangladesh:</b>		
	<b>Secured Overdraft</b>		
	Banking companies:		
	Eastern Bank PLC	124,358,541	249,293,064
	Mercantile Bank PLC	1,719,080	98,689,155
	Pubali Bank PLC	216,953,765	246,255,170
	Mutual Trust Bank PLC	1,559,244	185,991,132
		<b>344,590,630</b>	<b>780,228,520</b>
	Non-banking financial institution	-	-
		<b>344,590,630</b>	<b>780,228,520</b>
	<b>Outside Bangladesh</b>		
	<b>Sub-total:</b>	<b>344,590,630</b>	<b>780,228,520</b>
	<b>Term Loan :</b>		
	Banking companies:		
	Agrani Bank PLC	113,727,152	113,727,152
	Woori Bank PLC	162,000,000	162,000,000
	Pubali Bank Ltd.	151,114,846	186,780,423
	NCC Bank Ltd.	-	-
	Eastern Bank PLC	281,466,228	281,466,228
		<b>708,308,225</b>	<b>743,973,802</b>
	Non-banking financial institution	-	-
		<b>708,308,225</b>	<b>743,973,802</b>
	<b>Outside Bangladesh</b>		
	<b>Sub-total:</b>	<b>708,308,225</b>	<b>743,973,802</b>
	<b>Bangladesh Bank Loan:</b>		
	SME loan	20,731,786	22,559,286
	HML Refinance Scheme	74,864,326	79,469,009
	Secured loan from others	560,528,287	448,564,950
	<b>Sub-total:</b>	<b>656,124,398</b>	<b>550,593,245</b>
	<b>Un-secured</b>		
	<b>Money at call and on short notice: (note-12.02)</b>		
	Banking companies:	-	-
		-	-
	Non-banking financial institution	-	-
		-	-
	<b>Un-secured</b>		
	<b>Short term borrowing</b>		
	Banking companies:	-	-
		-	-
	<b>Total:</b>	<b>1,709,023,253</b>	<b>2,074,795,568</b>





# National Housing Finance PLC.

Continuation Sheet

	March 31, 2025 Taka	December 31, 2024 Taka
<b>13.00 Deposits and other accounts</b>		
Bank Term deposits	1,270,000,000	220,000,000
Customer deposits	11,357,479,347	11,658,859,184
Other deposits (note: 13.01)	4,736,103	2,467,438
	<b>12,632,215,450</b>	<b>11,881,326,622</b>
<b>13.01 Other Deposits</b>		
Home mortgage loan deposit	490,354	490,354
Margin deposit	401,550	401,550
Refundable share money deposit	-	-
Lease deposit	3,844,199	1,575,534
	<b>4,736,103</b>	<b>2,467,438</b>
<b>14.00 Other liabilities</b>		
Provision for loans, advances ,investments and others(note: 14.01 to 14.04)	559,458,146	519,610,573
Interest suspense (note: 14.05)	448,032,598	450,768,998
Provision for gratuity (note: 14.06)	-	-
Withholding tax payable	6,100,034	2,849,760
VAT & Excise duty payable	4,026,323	1,233,767
Provision for current tax (note: 14.07)	208,936,884	181,501,581
Interest payable (note: 14.11)	633,124,170	525,156,109
Accrued expenses (note: 14.10)	345,000	345,000
Unclaimed dividend (note: 14.12)	4,989,489	4,989,489
Lease liabilities (note: 14.13)	1,594,948	1,834,206
Accounts Payable	48,041,696	50,411,573
Sundry deposit	25,476,929	12,578,240
Sundry liabilities	5,332,523	5,332,523
	<b>1,945,458,740</b>	<b>1,756,611,818</b>
<b>14.01 Specific Provision on Loans, Advances</b>		
Balance as at 1st January	327,666,095	191,018,677
<i>Less:</i> Fully provided debt written off	-	(134,016,785)
<b>Provision after written off</b>	<b>327,666,095</b>	<b>57,001,892</b>
<i>Add:</i> Provision made during the year	35,742,230	284,626,976
<i>Less:</i> Provision recovered	-	(15,975,773)
<b>Net charge in the profit &amp; loss account</b>	<b>35,742,230</b>	<b>268,651,203</b>
<i>Add:</i> Recoveries of amounts previously written off	3,699,570	2,013,000
<i>Less:</i> Written off of provision no longer required	-	-
<b>Provisions held at 31 March</b>	<b>367,107,896</b>	<b>327,666,095</b>



# National Housing Finance PLC.

Continuation Sheet

	March 31, 2025 Taka	December 31, 2024 Taka
<b>14.02 General Provision on Loans, Advances and Leases</b>		
Balance as at 1st January	126,279,498	175,540,086
<i>Add:</i> Provision made during the year	2,452,497	497,542
<i>Less:</i> Provision recovered	-	(49,758,130)
<b>Net charge in the profit &amp; loss account</b>	<b>2,452,497</b>	<b>(49,260,588)</b>
<b>Balance as at 31 March</b>	<b>128,731,995</b>	<b>126,279,498</b>
<b>14.03 Provision on investments in share</b>		
Balance as at 1st January	53,781,066	31,291,354
<i>Add:</i> Provision made during the year	-	22,989,712
<i>Less:</i> Provision recovered	(3,414,406)	(500,000)
<b>Net charge in the profit &amp; loss account</b>	<b>(3,414,406)</b>	<b>22,489,712</b>
<b>Balance as at 31 March</b>	<b>50,366,660</b>	<b>53,781,066</b>
<b>14.04 Provision on others</b>		
Balance as at 1st January	11,883,914	10,367,763
<i>Add:</i> Provision made during the year	1,367,682	5,973,720
<i>Less:</i> Provision recovered	-	(12,920)
<b>Net charge in the profit &amp; loss account</b>	<b>1,367,682</b>	<b>5,960,800</b>
	13,251,596	16,328,563
<i>Less:</i> Fully provided debt written off	-	(4,444,649)
<b>Provisions held at 31 March</b>	<b>13,251,596</b>	<b>11,883,914</b>
<b>14.05 Interest Suspense Account</b>		
Balance as at 1st January	450,768,998	404,699,177
<i>Add:</i> Interest suspense charged during the year	-	186,256,704
<i>Less:</i> Interest suspense realized during the year	(2,736,400)	(105,665,684)
<b>Net charge in the profit &amp; loss account</b>	<b>(2,736,400)</b>	<b>80,591,020</b>
	448,032,598	485,290,198
<i>Less:</i> Interest written off	-	(34,521,200)
<b>Balance as at 31 March</b>	<b>448,032,598</b>	<b>450,768,998</b>

Interest suspense amount includes reserve amount of Tk. 120,834,190.07 of International Leasing and Financial Services PLC as per Bangladesh Bank Letter No. DFIM(C) 1054/43/2020-1065 dated: 14-07-2020.

## Write-off of Loans/Leases

As per FID Circular no. 03 dated 15th March 2007 of Bangladesh Bank a financial institution should write-off its loans/leases to clean-up its financial statements subject to fulfillment of the criteria. As per Bangladesh Bank guidelines, National Housing Finance PLC has written-off its loans/leases as under:

(Figures in Taka)

Balance at 1st January	584,505,317	413,535,684
Net loans/leases written-off during the year	-	172,982,633
No. of agreements written-off	42	42
No. of clients written-off	37	37
Interest suspense against written-off loans/leases	-	(34,521,200)
Provision adjusted against written-off loans/leases	-	(138,461,434)
Recovery of loans/leases write-off loans/leases	-	2,013,000
<b>Balance of loans/leases written-off at 31 March 2025</b>	<b>584,505,317</b>	<b>584,505,317</b>

<b>14.06 Provision for Gratuity</b>		
Balance as at 1st January	-	-
<i>Add:</i> Provision made during the year	-	14,220,498
<i>Less:</i> Payment made during the year	-	(14,220,498)
<i>Less:</i> Provision written back during the year	-	-
<b>Balance as at 31 March</b>	<b>-</b>	<b>-</b>





# National Housing Finance PLC.

Continuation Sheet

	March 31, 2025 Taka	December 31, 2024 Taka
<b>14.07 Provision for Current Tax</b>		
Balance as on 1st January	181,501,581	290,214,247
<b>Add:</b> Provision made during the year (note-14.07.01)	27,435,303	40,926,797
<b>Less:</b> Prior year short/(excess) provision	-	(10,229,664)
<b>Less:</b> Adjustment of advance tax	-	(139,409,799)
<b>Balance as at 31 March</b>	<b>208,936,884</b>	<b>181,501,581</b>
<b>14.07.01 Provision made during the year</b>		
Provisions for current tax has been made on the basis of the profit for the year as adjusted for taxation purposes in accordance with the provisions of Income Tax Ordinance, 1984 and amendments made thereto. The current tax rate for the Company is 37.50% on taxable income.		
<b>14.08 Provision for taxation Net Charged for in the Profit &amp; Loss Account</b>		
Current tax (note: 14.07)	27,435,303	30,697,133
	-	-
	<b>27,435,303</b>	<b>30,697,133</b>
In determining the chargeable current tax for the current year, excess current tax provision made earlier year has been adjusted.		
<b>14.08.01 Average effective tax rates</b>		
The average effective tax rate is calculated below as per International Accounting Standard (IAS) 12: "Income Taxes".		
Tax expenses (A)	22,367,319	40,921,510
Accounting profit before tax (B)	50,578,619	43,854,181
<b>Average effective tax rate (A÷B)</b>	<b>44.22%</b>	<b>93.31%</b>
<b>14.08.02 Reconciliation of effective tax rate:</b>		
Tax using the company's tax rate	37.50%	37.50%
Tax effect of:		
Provision for non-deductible expenses	0.00%	0.00%
Adjustment/provision released during the year	1.24%	69.79%
Recovery from business write-off	2.74%	1.72%
Capital gain from sale of Govt. Securities	0.00%	-0.75%
Other components of tax as per ITO 1984	2.74%	-1.61%
Difference between accounting and tax depreciation.	0.00%	-13.33%
<b>Effective tax rate</b>	<b>44.22%</b>	<b>93.31%</b>
<b>14.10 Accrued Expenses</b>		
Promotion and publicity	-	-
Audit fees	345,000	345,000
Sundry creditors	-	-
	<b>345,000</b>	<b>345,000</b>
<b>14.11 Interest payable</b>		
Opening balance	525,156,109	386,115,715
Add: Interest charge during the year	200,760,014	200,760,014
Less : Interest paid during the year	(61,753,744)	(61,719,620)
	<b>664,162,378</b>	<b>525,156,109</b>
<b>14.12 Unclaim dividend</b>		
Opening balance	4,989,489	3,980,959
Add: Dividend declared	-	117,031,200
Less : Adjustment for the year	-	(116,022,669)
	<b>4,989,489</b>	<b>4,989,489</b>





# National Housing Finance PLC.

Continuation Sheet

	March 31, 2025 Taka	December 31, 2024 Taka
<b>14.13 Lease Liability</b>		
Opening balance	1,834,206	3,243,797
Add: Lease liability during the year	-	-
Less: Lease liability adjustment during the year	(239,258)	(1,409,591)
	<b>1,594,948</b>	<b>1,834,206</b>

Movement of lease liabilities has been included due to implementation of IFRS-16 Leases (office rent).

<b>15.00 Share Capital</b>		
<b>15.01 Authorized Capital:</b>		
200,000,000 ordinary shares of Tk.10 each	2,000,000,000	2,000,000,000
<b>15.02 Issued, Subscribed and fully Paid-up Capital:</b>		
117,031,200 ordinary shares of Tk.10 each	<b>1,170,312,000</b>	<b>1,170,312,000</b>
<b>% of holding:</b>	<b>% of holding</b>	<b>% of holding</b>
Sponsors	59.90%	59.90%
General public	40.10%	40.10%
	<b>100.00%</b>	<b>100.00%</b>

## Number of holding:

Sponsors	70,107,361	70,107,361
General public	46,923,839	46,923,839
	<b>117,031,200</b>	<b>117,031,200</b>

## 15.03 Classification of shareholders by holding as required by Regulation 37 of the Listing Regulations of Dhaka Stock Exchange PLC:

Number of shares	No of shareholders	No of shares	% of holding
Less than 500	2931	535,554	0.46%
501 to 5,000	3293	6,418,816	5.48%
5,001 to 10,000	612	4,678,175	4.00%
10,001 to 20,000	383	5,761,506	4.92%
20,001 to 30,000	125	3,117,260	2.66%
30,001 to 40,000	48	1,696,040	1.45%
40,001 to 50,000	29	1,341,498	1.15%
50,001 to 100,000	54	4,103,384	3.51%
100,001 to 1,000,000	64	14,402,566	12.31%
Above 1,000,000	20	74,976,401	64.07%
<b>Total:</b>	<b>7559</b>	<b>117,031,200</b>	<b>100.00%</b>

The shares of the Company are listed with Dhaka Stock Exchange Ltd. & Chittagong Stock Exchange Ltd.



# National Housing Finance PLC.

Continuation Sheet

	March 31, 2025 Taka	December 31, 2024 Taka
<b>15.04 Capital Requirement</b>		
As per the Section 4(GHA) of the Financial Institutions Rule, 1994 and subsequently updated vide DFIM circular no. 05 dated July 24, 2011 of Bangladesh Bank, an NBFIs requires to have Tk.100 crore as its minimum capital which shall be deemed to be adequate capital. When the core capital equals or exceeds its minimum capital then the capital shall be treated as adequate capital of NBFIs. Core capital consists of paid-up capital, retained earnings, statutory reserve and balance of current year's profit but in case of total capital it includes core capital plus general provision on good loans/leases. Status of the capital has given below:		
Core capital (paid-up capital, retained earnings & statutory reserve etc.)	2,129,026,644	2,100,815,344
<b>Less:</b> Required minimum capital	(1,000,000,000)	(1,000,000,000)
<b>Surplus over minimum required capital</b>	<b>1,129,026,644</b>	<b>1,100,815,344</b>
Core capital (paid-up capital, retained earnings & statutory reserve etc.)	2,129,026,644	2,100,815,344
<b>Add:</b> Provision on good loan/leases	128,731,995	126,279,498
<b>Total capital</b>	<b>2,257,758,639</b>	<b>2,227,094,842</b>
<b>Less:</b> Required minimum capital	(1,000,000,000)	(1,000,000,000)
	<b>1,257,758,639</b>	<b>1,227,094,842</b>
<b>16.00 Statutory reserve</b>		
Balance as at 1st January	707,778,407	707,191,873
Reserve made during the year (note-16.01)	5,642,260	586,534
<b>Balance as at 31 March</b>	<b>713,420,667</b>	<b>707,778,407</b>
<b>16.01 Reserve made during the year *</b>		
Net Profit/(loss) after taxation	28,211,299	2,932,670
Applicable Rate	20%	20%
	<b>5,642,260</b>	<b>586,534</b>
*In compliance with the clause no 6 of Financial Institutions Regulations, 1994, Financial Institution is required to transfer at least 20% of its profit after tax and before appropriation of dividend in a particular year, if the financial institution's sum of Share Premium Account (if any) and Statutory Reserves is less than the paid up capital of that financial institution. Accordingly, 20% of current year's profit after tax has been transferred to Statutory Reserves Account. Statutory reserve has been created at the rate of 20.00% of the net profit as per Bangladesh Bank's guidelines.		
<b>17.00 Retained earnings</b>		
Balance as at 1st January	222,724,937	337,410,001
<b>Add:</b> Net profit after tax for the year	28,211,299	2,932,670
	<b>250,936,237</b>	<b>340,342,671</b>
<b>Less:</b> Allocations:		
Transferred to statutory reserve	(5,642,260)	(586,534)
Issue of Bonus Share	-	-
Dividend	-	(117,031,200)
	<b>(5,642,260)</b>	<b>(117,617,734)</b>
<b>Balance as at 31 March</b>	<b>245,293,977</b>	<b>222,724,937</b>



### 18.00 Income statement

#### Income:

Interest, discount and other similar income (note: 19.00)  
Dividend income (note: 21.00)  
Fees, commission & brokerage (note: 22.00)  
Gains less losses arising from investment in securities (note: 21.01)  
Other operating income (note: 23.00)

#### Expenses:

Interest on borrowing, fees and commission (note: 20.00)  
Losses on loan, advances and leases (note: 31.00)  
Administrative expenses  
Other operating expenses (note: 30.00)  
Depreciation on banking assets (note: 29.00)

### 19.00 Interest income

#### Interest on mortgage loan:

Home mortgage loan  
Commercial mortgage loan  
Project mortgage loan

#### Interest on lease finance:

Industrial equipment  
Vehicles  
Delinquent interest  
Interest on term finance

Interest on fixed deposits  
Interest on short term deposit  
Interest on loan against FDR  
Interest on staff loan

### 20.00 Interest paid on deposits, borrowings etc.

Interest paid on deposits, borrowings (Note-20.01)  
Interest Expenses-Lease Liability (Note-20.02)

### 20.01 Interest paid on deposits, borrowings

Call money interest  
Secured overdraft interest  
Term deposit interest  
Term loan interest  
Customer Deposit Int. - Kotipoti Scheme  
Customer Deposit Int. - Education Pension Scheme  
Customer Deposit Int. - Housing Deposit Scheme  
Customer Deposit Int. - Mohila Savings Scheme  
Customer Deposit Int. - Money Multiplier Scheme  
Customer deposit interest - Term Deposit  
Customer deposit interest - Income Account  
Customer deposit interest - Double Money Account  
Customer deposit interest - Triple Money Account  
Customer deposit interest-MSS  
Customer deposit interest-MLNR  
Interest Expense on Term Deposit Profit First  
Interest expenses on treasury bond  
Interest expenses on Repo  
HML refinance interest  
SME loan interest

March 31, 2025 Taka	March 31, 2024 Taka
486,104,256	455,912,051
-	-
-	-
-	541,506
2,950,150	2,537,184
<b>489,054,406</b>	<b>458,990,741</b>
378,656,562	358,091,240
38,194,727	(4,284,372)
47,292,993	41,180,141
4,635,048	4,922,160
3,559,326	3,965,106
<b>472,338,656</b>	<b>403,874,274</b>
<b>16,715,751</b>	<b>55,116,467</b>
387,737,624	315,864,858
43,306,629	38,659,987
11,662,079	7,383,026
<b>442,706,332</b>	<b>361,907,871</b>
410,221	161,388
36,317	43,531
-	-
7,656,683	14,129,823
<b>8,103,221</b>	<b>14,334,742</b>
19,184,278	77,237,222
14,187,898	305,323
1,021,029	1,301,920
901,499	824,973
<b>486,104,256</b>	<b>455,912,051</b>
378,656,562	358,091,240
41,356	72,070
<b>378,697,918</b>	<b>358,163,310</b>
-	-
6,666,058	3,267,821
15,094,444	75,486,800
21,222,530	20,416,754
318,673	344,454
21,645	17,446
96,221	86,670
18,728	17,073
3,748,674	3,841,380
290,811,553	232,945,455
4,322,444	4,452,375
128,812	1,522,928
2,299,870	2,116,585
333,250	417,769
1,842,608	2,695,598
10,223,673	7,025,360
-	-
20,473,051	1,586,730
925,116	1,116,121
109,211	733,920
<b>378,656,562</b>	<b>358,091,240</b>



# National Housing Finance PLC.

## Continuation Sheet

		March 31, 2025 Taka	March 31, 2024 Taka
20.02	<b>Interest Expenses-Lease Liability</b>	41,356	72,070
21.00	<b>Investment Income</b>		
	Dividend Income (note- 21.01)	-	-
	Interest income from treasury bond (note-21.02)	31,857,500	22,085,440
	Capital gain on sale of Govt. Treasury Bond	-	-
	Gains /losses from sale of shares (note-21.03)	-	541,506
		31,857,500	22,626,947
21.01	<b>Dividend Income *</b>		
	Dividend on ordinary shares	-	-
	Dividend on preference shares	-	-
		-	-
21.02	<b>Interest income from treasury bond</b>		
	Interest income from treasury bond	25,264,008	16,317,165
	Income from investment in bonds	6,593,492	5,768,275
		31,857,500	22,085,440
21.03	<b>Gains /losses from sale of shares*</b>		
	Gain on sale of shares	-	1,604,560
	Loss on sale of shares	-	(1,063,054)
		-	541,506
*The overall market condition of shares and securities deteriorated during the financial year, which had resulted in diminution of values of shares and securities and decreased payout of dividend from investments in share in various companies. Investment income has significantly decreased due to the aforesaid reason			
22.00	<b>Commission, exchange and brokerage</b>		
	Fees	-	-
		-	-
23.00	<b>Other operating income</b>		
	Application, processing and documentation fees	2,950,050	2,311,353
	Delinquent charge-MSS,MLNR etc.	100	1,322
	Interest on call Money lending	-	-
	Other income	-	224,509
		2,950,150	2,537,184
24.00	<b>Administrative expenses</b>		
24.01	<b>Directors' fees and expenses</b>		
	This represents fees paid for attending board meetings and other committee meetings @ Tk. 10,000/- per attendance per person.	92,000	228,800
		92,000	228,800
24.02	<b>Salaries and allowances</b>		
	Salary & allowances (note: 24.02.01)	31,107,247	30,516,038
	Provident fund contribution	1,536,997	1,628,996
	Gratuity	-	218,617
	Bonus	5,758,440	-
		38,402,684	32,363,651
24.02.01	<b>Salary &amp; allowances</b>		
	This includes managerial remuneration of Taka 36.62 million and balance amount Taka 1.78 million is on account of staff salary, bonus and other allowances. The number of employees including contract based employees were 187 and 201 for the year 2025 & 2024 respectively.		





# National Housing Finance PLC.

Continuation Sheet

	March 31, 2025 Taka	March 31, 2024 Taka
<b>24.03 Rent, taxes, insurance, electricity etc.</b>		
Office maintenance	672,431	540,220
Office rent	1,722,426	1,499,852
Security Guard	439,053	270,954
City corporation Taxes	-	-
Electricity	584,448	444,246
Utilities	70,187	64,960
Membership fees	1,080,125	1,612,124
Subscription & Donation	44,564	18,239
CSR activities	-	-
Legal and professional	59,125	34,500
Insurance (note: 24.03.01)	273,285	242,059
	<b>4,945,644</b>	<b>4,727,154</b>
<b>24.03.01 Insurance</b>		
Taka 273,285 being premium paid for insurance coverage against damages/loss of the Company's fixed assets by fire, earthquake etc.		
<b>24.04 Legal expenses</b>		
Legal charges	-	-
	<b>-</b>	<b>-</b>
<b>25.00 Postage, stamps, telecommunication etc.</b>		
Courier	47,001	32,396
Postage	-	13,464
Stamps & security paper	-	-
Telephone, fax & e-mail	498,491	528,636
	<b>545,492</b>	<b>574,496</b>
<b>26.00 Stationary, printing, advertisement etc.</b>		
Printing	363,400	358,800
Stationery	286,309	147,040
Business Commission	590,367	723,053
Promotion & publicity	172,597	647,147
	<b>1,412,673</b>	<b>1,876,040</b>
<b>27.00 Managing Director's salary and fees</b>		
Salary & allowances	1,564,500	1,410,000
Bonus	330,000	-
	<b>1,894,500</b>	<b>1,410,000</b>
<b>28.00 Auditors' fees</b>		
	<b>-</b>	<b>-</b>
<b>29.00 Depreciation on and repairs to assets</b>		
<b>Depreciation:</b>		
Building	-	156,468
Newly acquired Building	1,384,313	1,281,954
Furniture	467,524	510,327
Office equipment	619,935	697,725
Intangible Assets	525,000	525,000
Right-of-Use Asset for Lease Rent	301,611	463,986
Motor vehicle	81,394	101,742
	<b>3,379,777</b>	<b>3,737,202</b>
Repair and maintenance	179,549	227,904
	<b>3,559,326</b>	<b>3,965,106</b>
Movement of depreciation and repair of assets (Right use of lease assets) have been included due to implementation of IFRS-16 Leases (office rent).		





	March 31, 2025 Taka	March 31, 2024 Taka
<b>30.00 Other expenses</b>		
Traveling expenses	116,004	255,765
Conveyance bill	1,094,221	799,666
Training	10,000	41,456
Bank charges and excise duty	737,091	622,847
Books, periodicals and others	-	-
Office refreshments	469,383	729,929
Motor car	1,854,154	2,095,305
Office general expenses	354,195	338,396
AGM Expenses	-	-
Software Maintenance Charge	-	-
Trade License Fees	-	-
Computer Software Expenses	-	-
Investment expenses share	-	38,796
	<b>4,635,048</b>	<b>4,922,160</b>
<b>31.00 Provisions for loan and advances</b>		
For classified loans, advances and leases	35,742,230	36,744,685
For unclassified loans, advances and leases	2,452,497	(41,029,057)
	<b>38,194,727</b>	<b>(4,284,372)</b>
<b>31.01 Provision for investments</b>		
Made during the year	-	11,931,626
Recovery during the year	(3,414,406)	-
	<b>(3,414,406)</b>	<b>11,931,626</b>
<b>31.02 Others</b>		
Provisions for legal charges	1,364,628	1,578,217
Provisions for other (salary) charges	-	-
Provisions for cheque dishonored & clearing charges	3,054	5,406
	<b>1,367,682</b>	<b>1,583,623</b>
<b>32.00 Earnings per share</b>		
a) Earnings attributable to the ordinary shareholders(Taka)	28,211,299	35,743,804
b) Number of ordinary shares outstanding during the year	117,031,200	117,031,200
c) Weighted average number of ordinary shares outstanding during the year	117,031,200	117,031,200
d) Basic earnings per share (a/c)	<b>0.24</b>	<b>0.31</b>
Prior year Basic Earning Per Share calculation has been revised due to calculation of weighted average number of ordinary shares. Earnings per share (EPS) has been computed by dividing the net profit after tax (NPAT) by the weighted average number of ordinary shares outstanding as on 31 March 2025 as per IAS-33 "Earnings Per Share". No diluted EPS was required to be calculated for the year since there was no scope for dilution of shares during the year.		
<b>33.00 Interest receipts in cash</b>		
Interest income from loans, advances & leases	486,104,256	1,893,562,084
(Increase)/decrease in interest receivable on loans, advances and leases	-	-
(Increase)/decrease in other receivable	3,472,564	(19,619,865)
	<b>489,576,820</b>	<b>1,873,942,219</b>
<b>34.00 Interest payments</b>		
Total interest expenses (note: 20.00)	378,656,562	1,504,063,245
Add: Opening balance of interest payable	525,156,109	382,920,637
Less: Closing balance of interest payable	(633,124,170)	(525,156,109)
	<b>270,688,501</b>	<b>1,361,827,773</b>
<b>35.00 Fees and commissions receipts in cash</b>		
Fees, commission and brokerage (note: 22.00)	-	2,000
Add: Opening balance of fees, commission and brokerage	-	-
Less: Closing balance of fees, commission and brokerage	-	-
	<b>-</b>	<b>2,000</b>
<b>36.00 Cash payments to employees</b>		
Staff salaries and allowances (note: 24.02)	38,402,684	158,175,642
Managing Director's salaries and allowances (note: 27.00)	1,894,500	6,486,807
Add: Opening balance of staff dues	50,411,573	14,707,738
Less: Closing balance of staff dues	(48,041,696)	(50,756,573)
	<b>42,667,061</b>	<b>128,613,614</b>





# National Housing Finance PLC.

Continuation Sheet

	March 31, 2025 Taka	March 31, 2024 Taka
<b>37.00 Cash payments to suppliers</b>		
Printing, stationary and advertisement etc. (note: 26.00)	1,412,673	10,062,418
Postage, stamps, telecommunication etc. (note: 25.00)	545,492	2,100,784
Repair & maintenance (note: 29.00)	179,549	558,490
<b>Add:</b> Opening balance of suppliers dues	-	-
<b>Less:</b> Closing balance of suppliers dues	-	-
	<b>2,137,714</b>	<b>12,721,692</b>
<b>38.00 Receipts from other operating activities</b>		
Other operating income (note: 23.00)	2,950,150	11,578,667
Profit on sale of share (note: 21.01)	-	1,778,952
Loss on sale of share (note: 21.01)	-	(2,269,939)
	<b>2,950,150</b>	<b>11,087,680</b>
<b>39.00 Payments for other operating activities</b>		
Directors' fees	92,000	1,058,200
Legal expenses	-	-
Auditor's fees	-	345,000
Office occupancy cost	2,833,910	10,460,539
City Corporation Taxes	-	159,940
Electricity	584,448	3,510,059
Utilities	70,187	303,552
Insurance	273,285	776,997
Other expenses (note: 30.00)	4,635,048	18,846,734
<b>Add:</b> Opening balance of outstanding payable	345,000	345,000
<b>Less:</b> Closing balance of outstanding payable	(345,000)	-
	<b>8,488,878</b>	<b>35,806,021</b>
<b>40.00 Increase/(Decrease) of other deposits</b>		
<b>Closing balance:</b>		
Term deposits	12,627,479,347	11,878,859,184
Other deposits	4,736,103	2,467,438
	<b>12,632,215,450</b>	<b>11,881,326,622</b>
<b>Opening balance:</b>		
Term deposits	11,878,859,184	15,096,192,883
Other deposits	2,467,438	2,700,128
	<b>11,881,326,622</b>	<b>15,098,893,011</b>
	<b>750,888,828</b>	<b>(3,217,566,389)</b>
<b>41.00 Sanction and disbursement</b>		
Sanction	418,200,000	2,264,249,450
Disbursement	191,802,633	1,680,800,067
Undisbursed	<b>226,397,367</b>	<b>583,449,383</b>
<b>41.01 Contingent liabilities (Other Commitments)</b>		
Government	-	-
Directors	-	-
Bank and other Financial Institution	-	-
Other	<b>226,397,367</b>	<b>583,449,383</b>
In the normal course of business, the company makes various commitments, contracts and disbursements. No material losses are anticipated as a result of these transactions.		
During the year 2024 the company disclosed undisbursed sanctioned loan amount Tk. 226,397,367/- as off balance sheet item under the head of other commitment.		
<b>42.00 Net Asset Value (NAV) per Share</b>		
Net Asset (Total assets less total liabilities) (A)	2,129,026,644	2,100,815,344
Total number of ordinary shares outstanding (B)	117,031,200	117,031,200
<b>Net Asset Value (NAV) per share (A ÷ B)</b>	<b>18.19</b>	<b>17.95</b>
<b>42.01 Net Operating Cash Flow Per Share (NOCFPS)</b>		
Net cash flow from operating activities (A)	1,109,003,419	(918,327,808)
Total number of ordinary shares outstanding (B)	117,031,200	117,031,200
<b>Net operating cash flow from operating activities per share (A ÷ B)</b>	<b>9.48</b>	<b>(7.85)</b>

\*Increased of cash inflow from operating activities for the period ended 2025 was due to received of customer deposits. As a result, net operating cash flow per share (NOCFPS) at the period ended of 31 March, 2025 increased compare to the period ended 2024.





- 43.00 **Company information**  
Last year's figures and account heads have been rearranged to conform current year's presentation in accordance with the Bangladesh Bank DFIM Circular # 11 dated December 23, 2009.
- 44.00 **Geographical area of operation**  
Company's geographical area of operation was in Dhaka, Gazipur, Chattogram, Bogura, Rangpur, Feni, Rajshahi and Khulna in the year 2025.
- 45.00 **Capital expenditure commitment**  
There was neither any outstanding contract nor any Board authorization for capital expenditure as at March 31, 2025.
- 46.00 **Disclosure as required by FRC**  
Ref. no. 178/FRC/APR/2021/28(24) dated 23 December 2021 with further reference of DFIM circular no. 8 dated 17 August 2021.  
National Housing Finance did not disburse or renew any loan in favor of any company or public interest entity after issuance of the said circular.
- 47.00 **Credit facility availed**  
There was no credit facility available to the Company under any contract as on Balance Sheet date other than trade credit available in the ordinary course of business.
- 48.00  
Previous year's figures have been rearranged where necessary to conform to current year's presentation. Figures have been rounded nearest Taka.





# National Housing Finance and Investments Limited

Continuation Sheet

Fixed assets including premises, furniture and fixtures for 2025

(Annexure-A)

*Figures in Table*

Particulars	Cost				Rate	Depreciation				Written down value as on 31.03.25	Written down value as on 31.12.24
	Balance as on 01.01.25	Disposed during the year	Addition during the year	Balance as on 31.03.25		Balance as on 01.01.25	Adjustments for disposal	Charged during the year	Balance as on 31.03.25		
Land	65,219,993	-	-	65,219,993	-	-	-	-	-	65,219,993	65,219,993
Existing Building	39,289,100	-	-	39,289,100	10.00%	33,235,632	-	-	33,235,632	6,053,468	6,053,468
Newly acquired Building	211,494,142	-	-	211,494,142	3.00%	46,115,674	-	1,384,313	47,499,987	163,994,155	165,378,468
Furniture	44,041,921	-	89,826	44,131,747	10.00%	25,430,807	-	467,524	25,898,331	18,233,416	18,611,114
Office equipment	48,927,192	-	47,299	48,974,491	20.00%	36,575,828	-	619,935	37,195,763	11,778,728	12,351,364
Intangible Assets	10,500,000	-	-	10,500,000	20.00%	9,870,000	-	525,000	10,395,000	105,000	630,000
Right-use of lease Assets	8,280,976	-	-	8,280,976	-	6,140,622	-	301,611	6,442,233	1,838,743	2,140,354
Motor vehicle	9,425,165	-	-	9,425,165	20.00%	7,797,301	-	81,394	7,878,695	1,546,470	1,627,864
<b>Total:</b>	<b>437,178,489</b>	<b>-</b>	<b>137,125</b>	<b>437,315,614</b>		<b>165,165,864</b>	<b>-</b>	<b>3,379,777</b>	<b>168,545,641</b>	<b>268,769,973</b>	<b>272,012,625</b>





## Operating Segment Report

### Annexure-B

Revenue & profit	Period ended 31 March 2025		
	(Amount in Taka)		
	Core Financing Business	Islamic Financing Business	Total
<b>External Revenue</b>			
Net interest income / Profit on investment	105,681,535	1,724,804	107,406,338
Investment income	31,857,500	-	31,857,500
Commission & brokerage	-	-	-
Other operating income	2,672,150	278,000	2,950,150
Inter-segment revenue/interest expenses	-	-	-
<b>Total segment revenue (A)</b>	<b>140,211,185</b>	<b>2,002,804</b>	<b>142,213,989</b>
<b>Other operating expenses</b>	<b>51,877,257</b>	<b>50,784</b>	<b>51,928,041</b>
<b>Major non-cash expenses</b>		-	-
Depreciation	3,555,360	3,966	3,559,326
Provision for future lossess	35,983,872	164,131	36,148,003
Inter-segment expenses		-	-
<b>Total segment expenses (B)</b>	<b>91,416,489</b>	<b>218,881</b>	<b>91,635,370</b>
<b>Reportable segment profit before tax (A-B)</b>	<b>48,794,695</b>	<b>1,783,923</b>	<b>50,578,619</b>

Segment assets & liabilities	As at 31 March 2025		
	Amount in Taka		
	Core Financing Business	Islamic Financing Business	Total
<b>External Asset</b>			
Total asset	18,279,589,301	136,134,786	18,415,724,087
Inter-segment asset	-	-	-
<b>Total segment asset</b>	<b>18,279,589,301</b>	<b>136,134,786</b>	<b>18,415,724,087</b>
<b>External liabilities</b>			
Total liabilities	16,149,091,951	137,605,492	16,286,697,443
Inter-segment liabilities	-	-	-
<b>Total segment liabilities</b>	<b>16,149,091,951</b>	<b>137,605,492</b>	<b>16,286,697,443</b>

